

BOARD OF TRUSTEES
PEACE OFFICERS' RETIREMENT, ACCIDENT AND DISABILITY SYSTEM
ORAN PAPE STATE OFFICE BUILDING, DES MOINES, IOWA 50319-0050
MINUTES OF REGULAR MEETING HELD MAY 20, 2024

The Board of Trustees of the Peace Officers' Retirement, Accident & Disability System convened on May 20, 2024, at 2:04 p.m. Members of the Board present in person were Chairman Stephan Bayens, Trustee Robert Conrad, and Trustee Michael Metzger. Board members present via phone were Trustee Mark Oiler, and Trustee Roby Smith. Attending in person were POR Legal Counsel John Lundquist (AG's Office), Sue Cave (SPOC) and Xavier Leonard (LSA). Attending via phone were Jina Bresson (TOS). DPS staff present at the meeting location were Director Jim Wittenwyler, Executive Officer Nathan Ludwig, Director Paul Feddersen, Special Agent Jake Austin, and POR Recording Secretary Jasmine Cripps.

Item 1 - Approval of minutes from POR Board meeting held April 15, 2024

Trustee Conrad made a motion to approve the minutes. Trustee Metzger seconded. The motion carried by unanimous voice vote.

Item 2 - Application for Service Retirement – David Dales

Special Agent in Charge David Dales with the Division of Criminal Investigation applied for service retirement effective June 28th, 2024. Trustee Conrad made a motion to approve the application. Trustee Metzger seconded. The motion carried by unanimous voice vote.

Item 3 - Application for Service Retirement – Kurt Lechtenberg

Special Agent Kurt Lechtenberg with the Division of Criminal Investigation applied for service retirement effective June 28th, 2024. He elected Option #6, which is the Joint and 100% Survivor Annuity. Trustee Conrad made a motion to approve the application. Trustee Metzger seconded. The motion carried by unanimous voice vote.

Item 4 - Application for Service Retirement – Robert Borelli

Lieutenant Robert Borelli with the Iowa State Patrol applied for service retirement effective June 22nd, 2024. Trustee Conrad made a motion to approve the application. Trustee Metzger seconded. The motion carried by unanimous voice vote.

Item 5 - Application for Service Retirement – Daniel Schaefer

Trooper Daniel Schaefer with the Iowa State Patrol applied for service retirement effective June 28th, 2024. He elected Option #6, which is the Joint and 100% Survivor Annuity. Trustee Conrad made a motion to approve the application. Trustee Metzger seconded. The motion carried by unanimous voice vote.

Item 6 - Application for Service Retirement – Richard Pierce

Captain Richard Pierce with the Iowa State Patrol applied for service retirement effective June 28th, 2024. He elected Option #5, which is the Joint and 75% Survivor Annuity. Trustee Conrad made a motion to approve the application. Trustee Metzger seconded. The motion carried by unanimous voice vote.

Item 7 - Application for Service Retirement – Brent Meadows

Sergeant Brent Meadows with the Iowa State Patrol applied for service retirement effective June 28th, 2024. Trustee Conrad made a motion to approve the application. Trustee Metzger seconded. The motion carried by unanimous voice vote.

Item 8 - Application for Survivor's Benefits – Jess Hoyt

Retired Trooper Rose Hoyt (Ives) passed away on May 7, 2024. She retired from the Iowa State Patrol on April 16, 2024 and is survived by her spouse, Jess Hoyt. Jess submitted an application for accidental death survivor benefits, which includes child benefits. Trustee Conrad made a motion to approve the application for accidental death survivor benefits, which includes child benefits. Trustee Metzger seconded. The motion carried by unanimous voice vote.

Item 9 - Application for Withdrawal of POR Contributions – Ryan Meenagh

Terminated non-vested POR member Ryan Meenagh submitted an application to withdraw his POR contributions and interest from POR. Trustee Conrad made a motion to approve the application. Trustee Metzger seconded. The motion carried by unanimous voice vote.

Item 10 - Treasurer's Office Monthly Reconciliation – January through March 2024

Treasurer of State's Office provided the quarterly reconciliation statement for January, February, and March 2024. The quarterly reconciliation was accepted by the board.

Item 11 – Open Forum

Trustee Conrad requested POR staff obtain a cost estimate for an actuarial analysis of various funding scenarios from Cavanaugh Macdonald Consulting, LLC to be discussed at the June POR board meeting.

Next POR Board Meeting - Monday, June 17, 2024, at 2:00 p.m.
Oran Pape State Office Building; 1st Floor Public Conference Room

Adjournment. Trustee Conrad made a motion to adjourn the meeting. Trustee Metzger seconded. The motion carried by unanimous voice vote. The meeting was adjourned at 2:16 p.m.

Respectfully,



Erinn Castleberry, POR Board Secretary



Jasmine Cripps, POR Board Recording Secretary