

BOARD OF TRUSTEES
PEACE OFFICERS' RETIREMENT, ACCIDENT AND DISABILITY SYSTEM
ORAN PAPE STATE OFFICE BUILDING, DES MOINES, IOWA 50319-0050
MINUTES OF REGULAR MEETING HELD DECEMBER 16, 2024

The Board of Trustees of the Peace Officers' Retirement, Accident & Disability System convened on December 16, 2024, at 2:01 p.m. Members of the Board present and constituting a quorum were Chairman Stephan Bayens, Trustee Robert Conrad, Trustee Mark Oiler, Trustee Roby Smith, and Trustee Marland Winter. Members of the Board absent were none. Others present were POR Legal Counsel John Lundquist (AG's Office), Sue Cave (SPOC), John Cacciatore (SPOC), Jina Bresson (TOS), Ed Failor (TOS) Keith Traylor (TOS), Xavier Leonard (LSA, remote), and Dennis Hart (DOM, remote). DPS staff present were Public Safety Executive Officer Nathan Ludwig, Director Jim Wittenwyler and POR Board Secretary Jasmine Cripps.

Item 1 - Approval of minutes from POR Board meeting held November 18, 2024

Trustee Conrad made a motion to approve the minutes. Trustee Winter seconded. The motion carried by unanimous voice vote.

Item 2 - Application for Service Retirement – Mark Ludwick

Special Agent Mark Ludwick with the Division of Criminal Investigation's Major Crime Unit applied for service retirement effective December 24th, 2024. Trustee Conrad made a motion to approve the application for service retirement. Trustee Oiler seconded. The motion carried by unanimous voice vote.

Item 3 – Request for Medical Expense Reimbursement – Bradley Bartz

Accidental disability retiree Bradley Bartz submitted documentation for reimbursement of \$200.63 in medical expenses not paid by his health insurance. All expenses are for the types of items that have previously been approved for reimbursement to Bradley Bartz. Trustee Conrad made a motion to approve payment of \$200.63 for reimbursement of expenses directly related to Bradley Bartz's disabling condition. Trustee Winter seconded. The motion carried by unanimous voice vote.

Item 4 - Quarterly Performance Report – September 30, 2024 – Jina Bresson, Treasurer's Office

Treasurer of State's Office provided the quarterly performance report for July, August, and September 2024. Trustee Conrad made a motion to accept the quarterly performance report. Trustee Oiler seconded. The motion carried by unanimous voice vote.

See report at: <https://dps.iowa.gov/divisions-iowa-department-public-safety/administrative-services/por/por-quarterly-peformance-reports>

Item 5 – Proposed Legislative Changes to POR Funding – Robert Conrad

Trustee Conrad wished to discuss POR's funding status. The Board held a discussion on the topic. The discussion continued for 15 minutes allowing all Board members to offer suggestions and express their opinions. The Board concurred that communicating with all parties involved prior to taking any action is the most prudent approach. Should the Board decide to take any formal action the topic will be revisited later.

Item 6 – Discuss Exploring Software Options for POR – Jim Wittenwyler

Director Wittenwyler advised the Board that the Administrative Services Division intends to explore pension software options for POR through a Request for Information.

Item 7 – POR Audit Report and Schedule of Employer Pension Amounts – FY 2024

Staff provided the Board the POR Audit Report and Schedule of Employer Pension Amounts for fiscal year 2024 for their information. Staff advised that POR had a successful audit with no findings by the State Auditor's office.

Item 8 – Open Forum

Sue Cave General Counsel for SPOC expressed concerns regarding POR's funding status and the membership's desire to address those concerns sooner rather than later.

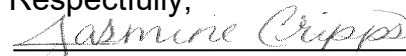
SPOC representative John Cacciatore shared that communication with legislators started last year during the Public Retirement Systems Committee meeting when the topic of POR's funding status was discussed with committee members.

Chairman Bayens also noted that actuarial assumptions and other variables play a role in how things look and need to be considered when deciding how best to move forward.

Next POR Board Meeting - Tuesday, January 21st, 2025, at 2:00 p.m.
Oran Pape State Office Building; 1st Floor Public Conference Room

Adjournment. Trustee Conrad made a motion to adjourn the meeting. Trustee Winter seconded. The motion carried by unanimous voice vote. The meeting was adjourned at 2:36 p.m.

Respectfully,



Jasmine Cripps, POR Board Secretary