

BOARD OF TRUSTEES  
PEACE OFFICERS' RETIREMENT, ACCIDENT AND DISABILITY SYSTEM  
ORAN PAPE STATE OFFICE BUILDING, DES MOINES, IOWA 50319-0050  
MINUTES OF REGULAR MEETING HELD OCTOBER 20, 2025

The Board of Trustees of the Peace Officers' Retirement, Accident & Disability System convened on October 20, 2025, at 2:00 p.m. Members of the Board present and constituting a quorum were Chairman Stephan Bayens, Trustee Seth Bean, Trustee Mark Oiler, Trustee Roby Smith (Remote), and Trustee Marland Winter. Members of the board absent were none. Others present were Patrice Beckham (CavMac), POR Legal Counsel John Lundquist (AG's Office), John Cacciatore (SPOC), Jake Friedrichsen (SPOC), Molly Widen (TOS, remote), Keith Traylor (TOS), and Xavier Leonard (LSA). DPS staff present were Director Jim Wittenwyler, Captain Michael Kober, and POR Board Secretary Jasmine Cripps.

**Item 1 - Approval of minutes from POR Board meeting held September 15, 2025**

Trustee Bean made a motion to approve the minutes. Trustee Winter seconded. The motion carried by unanimous voice vote.

**Item 2 – Application for Service Retirement – Michael Euans**

Trooper Michael Euans with the Iowa State Patrol applied for service retirement effective November 7th, 2025. Trustee Bean made a motion to approve the application. Trustee Winter seconded. The motion carried by unanimous voice vote.

**Item 3 – Application for Service Retirement – Allen Anderson**

Sergeant Allen Anderson with the Iowa State Patrol applied for service retirement effective December 20th, 2025. He elected Option #6, the Joint and 100% Survivor Annuity. Trustee Bean made a motion to approve the application. Trustee Winter seconded. The motion carried by unanimous voice vote.

**Item 4 – Application for Survivor Benefits – Linda Conn**

Retired Trooper Richard Conn passed away on September 15th, 2025. His surviving spouse, Linda Conn, applied for survivor benefits. Trustee Winter made a motion to approve the application. Trustee Bean seconded. The motion carried by unanimous voice vote.

**Item 5 – PORS IT Modernization Update – Director Wittenwyler**

Director Wittenwyler shared that the RFI for POR software has shifted to DOM DoIT due to it being an IT project. They are looking into the possibility of piggybacking off the modernization that IPERS is doing with their vendor.

**Item 6 – NCPERS Annual Renewal of Membership – POR Staff**

POR staff requested approval to renew its membership with National Conference on Public Employee Retirement Systems (NCPERS). The annual membership dues for 2026 are \$475.00. Trustee Bean made a motion to renew the NCPERS membership and pay the annual membership dues of \$475.00. Trustee Winter seconded. The motion carried by unanimous voice vote.

**Item 7 – Public Retirement Systems Committee Meeting – POR Staff**

POR staff advised the Board that the Public Retirement Systems Committee Meeting is tentatively scheduled for Tuesday, December 9<sup>th</sup>, 2025.

**Item 8 – FY 2025 PORS Actuarial Valuation Report – Patrice Beckham, CavMac**

Actuary Pat Beckham presented the July 1, 2025 Actuarial Valuation Report. The actuarial value of assets totaled \$811.7 million compared to \$768.4 million the previous year. The return on the actuarial value of assets was 6.9% which was greater than the assumed rate of 6.5% creating an actuarial gain of \$3.2 million. Both actuarial gains and losses occurred in FY2025. The main sources of loss were mortality and salary experience that were less favorable than expected which resulted in a net liability loss of \$1.6 million. Iowa Code section 97A.11A requires an appropriation of \$5.0 million from the General Fund until the system's funded ratio of assets to liabilities is at least 85%. The system's current funded ratio is 78.7%. The State's contribution rate will remain at 37%, and the members' contribution rate is 11.525% for FY 2026. Trustee Oiler made a motion to accept the actuarial valuation report as of July 1, 2025 produced by CavMac. Trustee Winter seconded. The motion carried by unanimous voice vote.

See report and presentation at: <https://dps.iowa.gov/divisions-iowa-department-public-safety/administrative-services/por/actuarial-reports-and-presentations>

**Item 9 – Open Forum**

- POR staff advised the Board that an application for accidental disability was received for Special Agent Trent Vileta. An update will be provided once the medical records have been submitted to the POR Medical Board.
- Director Wittenwyler advised the Board that POR's new Retirement Benefits Officer Senior, Amanda, will start on Friday, October 24<sup>th</sup>, 2025.

**Next POR Board Meeting** - Monday, November 17, 2025, at 2:00 p.m.  
Oran Pape State Office Building; 1<sup>st</sup> Floor Public Conference Room

Adjournment. Trustee Bean made a motion to adjourn the meeting. Trustee Winter seconded. The motion carried by unanimous voice vote. The meeting was adjourned at 3:15 p.m.

Respectfully,

  
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Jasmine Cripps, POR Board Secretary