BOARD OF TRUSTEES
PEACE OFFICERS' RETIREMENT, ACCIDENT AND DISABILITY SYSTEM
ORAN PAPE STATE OFFICE BUILDING, DES MOINES, IOWA 50319-0050
MINUTES OF REGULAR MEETING HELD OCTOBER 20, 2026

The Board of Trustees of the Peace Officers' Retirement, Accident & Disability System convened on October 20, 2026, at 2:00 p.m. Members of the Board present and constituting a quorum were Chairman Stephan Bayens, Trustee Seth Bean, Trustee Mark Oiler, Trustee Roby Smith, and Trustee Marland Winter. Members of the Board absent were none. Others present were POR Legal Counsel John Lundquist (AG's Office), Sammie Leo (AG's Office), Erin Kokemiller (Senate Republicans), Ed Failor (TOS), Sue Cave (SPOC), Jake Friedrichsen (SPOC), Xavier Leonard (LSA), Brain Guillaume (House Democrats), Patrice Beckham (CavMac), and Aaron Chochon (CavMac). DPS staff present were Special Agent Robert Sankey, Legislative Liaison Josie Wagler, Director Jim Wittenwyler, POR Board Secretary Jasmine Cripps, and POR Recording Secretary Amanda Veren.

Item 1 - Approval of Minutes from POR Board meeting held September 21, 2026
Trustee Bean made a motion to approve the minutes. Trustee Winter seconded. The motion carried by unanimous voice vote.

Item 2 - Application for Service Retirement – Mark Sigwarth
Sergeant Mark Sigwarth applied for service retirement effective December 12, 2026. Trustee Bean made a motion to approve the application for service retirement. Trustee Winter seconded. The motion carried by unanimous voice vote.

Item 3 - Request for Medical Expense Reimbursement – Dennis McMahon
Accidental disability retiree Dennis McMahon submitted documentation for reimbursement of $1,000.00 in medical expenses not paid by his health insurance. Trustee Bean made a motion to approve payment of $1,000.00 for reimbursement of expenses directly related to Dennis McMahon's disabling condition. Trustee Winter seconded. The motion carried by unanimous voice vote

Item 4 - Application for Survivor Benefits – Mary Driscoll
Retired Trooper Pilot Timothy Driscoll passed away on October 4, 2026. An application for survivor benefits was sent to surviving spouse, Mary Driscoll. Trustee Winter made a motion to approve the application contingent upon receipt of a duly executed application and required documents. Trustee Bean seconded. The motion carried by unanimous voice vote.

Item 5 – Application for Accidental Disability Benefits – Robert Sankey
Special Agent Robert Sankey applied for Accidental Disability benefits and was seen by physicians at the University of Iowa Hospitals and Clinics. The evaluation letter from the POR Medical Board was provided to the POR Board of Trustees for review and action. Attorney Lundquist provided guidance on the applicable evaluation standards. Under Iowa Administrative Code (IAC) 661-401.1(2), all applications for accidental disability benefits shall be deemed cross-filed by the commissioner for ordinary disability benefits for the purpose of considering disability benefits. Chairman Bayens made a motion to grant ordinary disability benefits. Trustee Winter seconded. The motion carried by unanimous voice vote.

Item 6 – FY2026 PORS Actuarial Valuation Report – Patrice Beckham, CavMac
Actuary Pat Beckham presented the July 1, 2026, Actuarial Valuation Report. The actuarial value of assets totaled $836.5 million compared to $811.7 million the previous year. The return on the actuarial value of assets was 4.6%, which was less than the assumed rate of 6.5%, creating an actuarial loss of $15.5 million. Iowa Code section 97A.11A requires an appropriation of $5.0 million from the General Fund until the system's funded ratio of assets to liabilities is at least 85%. The system's current funded ratio is 78.1%. The State's contribution rate will remain at 37%, and the members' contribution rate will remain at 11.525% for FY 2027. Trustee Oiler made a motion to accept the actuarial valuation report as of July 1, 2026, produced by CavMac. Trustee Bean seconded. The motion carried by unanimous voice vote.

See report and presentation at: https://dps.iowa.gov/divisions-iowa-department-public-safety/administrative-services/por/actuarial-reports-and-presentations

Item 7 – Open Forum
POR Board Secretary Jasmine Cripps provided an update on last month's tabled disability application, noting that it requires further processing and will be presented to the Board upon completion.

Next POR Board Meeting – Monday, November 16, 2026, at 2:00 p.m.
Oran Pape State Office Building; 1st Floor Public Conference Room

Adjournment. Trustee Bean made a motion to adjourn the meeting. Trustee Winter seconded. The motion carried by unanimous voice vote. The meeting was adjourned at 3:18 p.m.

Respectfully,

Jasmine Cripps, POR Board Secretary

Amanda Veren, POR Board Recording Secretary