

BOARD OF TRUSTEES  
PEACE OFFICERS' RETIREMENT, ACCIDENT AND DISABILITY SYSTEM  
ORAN PAPE STATE OFFICE BUILDING, DES MOINES, IOWA 50319-0050  
Minutes of Regular Meeting Held December 19, 2022

The Board of Trustees of the Peace Officers' Retirement, Accident & Disability System convened on December 19, 2022 at 2:00 p.m. Members of the Board present in person were Chairman Stephan Bayens, Trustee Michael Metzger, Trustee Michael Fitzgerald, Trustee Robert Conrad and Trustee Mark Oiler. In attendance in person were POR Legal Counsel John Lundquist (AG's Office), Jina Bresson (TOS) and Xavier Leonard (LSA). Also in attendance via phone was Sue Cave (SPOC). DPS Staff present at the meeting location were Director Jim Wittenwyler (Administrative Services Division), Public Safety Executive Officer Nathan Ludwig, Board Secretary Erinn Castleberry, and Recording Secretary Jasmine Cripps.

**Item 1 - Approval of minutes from POR Board meeting held November 21, 2022**

Trustee Conrad made a motion to approve the minutes. Trustee Metzger seconded. Motion carried.

**Item 2 - Application for Service Retirement – Steven DeJoode**

Special Agent in Charge Steven DeJoode with the State Fire Marshall Division has applied for early service retirement effective December 31, 2022. Trustee Conrad made a motion to approve the application. Trustee Metzger seconded. Motion carried.

**Item 3 - Application for Service Retirement – Kyle Kluender**

Trooper Kyle Kluender with the Iowa State Patrol has applied for service retirement effective January 7, 2023. Trustee Conrad made a motion to approve the application. Trustee Metzger seconded. Motion carried.

**Item 4 - Application for Survivor's Benefits – Judy Dodds**

Retired Trooper Gordon Dodds passed away on December 4, 2022. Gordon retired from the department in 1986 and is survived by his wife Judy. Judy has submitted a completed application for survivor benefits. Trustee Conrad made a motion to approve the application. Trustee Metzger seconded. Motion carried.

**Item 5 – Treasurer's Office Monthly Reconciliation – July through September 2022**

Treasurer of State's Office provided the quarterly reconciliation statement for July, August and September 2022. Trustee Conrad made a motion to accept the quarterly reconciliation statement. Trustee Metzger seconded. Motion carried.

**Item 6 – Quarterly Performance Report – September 30, 2022 – Jina Bresson, Treasurer's Office**

Treasurer of State's Office provided the quarterly performance report for July, August, and September 2022. Trustee Conrad made a motion to accept the quarterly performance report. Trustee Metzger seconded. Motion carried.

**Item 7 – POR Audit Report and Schedule of Employer Pension Amounts – FY 22**

Staff provided the Board the POR Audit Report and Schedule of Employer Pension Amounts for fiscal year 2022 for their information. Staff advised that POR had a successful audit with no findings by the State Auditor's office.

**Item 8 – Cost estimate from actuary to prepare analysis regarding question about certified candidates**

POR Board of Trustees discussed an inquiry from POR retirees regarding the cost to the POR system when certified candidates transfer in 411 service credit. An example was provided from a retiree for comparison regarding a Trooper 2 hired with no 411 service time compared to a Trooper 2 with 4 years of 411 service time. A comparison was requested for the two different Troopers and how much they would contribute to the POR fund along with the State Patrol's contribution into POR. Pat Beckham, Principal POR Actuary from Cavanaugh MacDonald Consulting has submitted a cost estimate of \$750 to \$800 to prepare the analysis. Trustee Conrad made a motion to expend \$700 to no more than \$800 of POR resources to perform the actuarial comparison provided in the example question

comparing two types of Troopers. Trustee Metzger seconded. The motion carried in a 4-1 vote, with Trustee Bayens voting no.

**Item 9 – 2023 POR Board Meeting Schedule – POR Staff**

The 2023 POR Board Meeting Schedule was provided for planning purposes. As previously established, the POR Board will meet on the third Monday of each month, except for the month of January when the Board will meet on the third Tuesday of the month. This is due to a State of Iowa holiday falling on the 3<sup>rd</sup> Monday of the month of January.

**Item 10 – Open Forum**

Commissioner Bayens recognized Treasurer Fitzgerald for his service to the POR Board and presented him with a certificate of appreciation and a challenge coin.

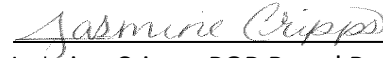
**Next POR Board Meeting -** Tuesday, January 17<sup>th</sup>, 2022 at 2:00 p.m.  
Oran Pape State Office Building; 1<sup>st</sup> Floor Public Conference Room

**Adjournment.** Trustee Conrad made a motion to adjourn the meeting. Trustee Metzger seconded. Motion carried. The meeting was adjourned at 2:25 p.m.

Respectfully,



Erinn Castleberry, POR Board Secretary



Jasmine Cripps, POR Board Recording Secretary