

BOARD OF TRUSTEES  
PEACE OFFICERS' RETIREMENT, ACCIDENT AND DISABILITY SYSTEM  
PUBLIC SAFETY BUILDING, DES MOINES, IOWA 50319-0050  
Minutes of Meeting Held September 21, 2020

The Board of Trustees of the Peace Officers' Retirement, Accident & Disability System convened via conference call (due to the COVID19 pandemic) on September 21, 2020, at 2:02 p.m. Members of the Board present were Chairman Stephan Bayens, Trustee Michael Fitzgerald (via phone), Trustee Michael Metzger (via phone), and Trustee Bob Conrad (via phone). Others in attendance via conference call: Jina Bresson (Treasurer's Office), POR Legal Counsel John Lundquist (AG's Office), and Lauren Albanese (Financial Investment News). Present at the Meeting location: Chairman Stephan Bayens, Board Secretary Erinn Castleberry and Recording Secretary Tessa Lemons (DPS Administrative Services Division).

**Item 1 - Approval of minutes from POR Board meeting held August 17, 2020.** Trustee Conrad made a motion to approve the minutes. Trustee Fitzgerald seconded. Motion approved.

**Item 2 – Application for Service Retirement – Sergeant Douglas Rupe.** Sergeant Douglas Rupe with the Iowa State Patrol has submitted an application for service retirement effective October 2nd, 2020. Trustee Conrad made a motion to approve the application. Trustee Metzger seconded. Motion carried.

**Item 3 – Application for Service Retirement – Lieutenant Thomas Lampe.** Lieutenant Thomas Lampe with the Iowa State Patrol has submitted an application for service retirement effective October 29th, 2020. Trustee Conrad made a motion to approve the application. Trustee Metzger seconded. Motion carried.

**Item 4 – Application for Service Retirement – Captain Darin Fratzke.** Captain Darin Fratzke with the Iowa State Patrol has submitted an application for service retirement effective September 24th, 2020. Trustee Conrad made a motion to approve the application. Trustee Metzger seconded. Motion carried.

**Item 5 – Application for Survivor's Benefits – Kay Hill.** Retired Lieutenant Wilbur "Gene" Hill passed away on August 14th, 2020. Gene retired from the Iowa State Patrol in 1993 and is survived by his wife, Kathryn Hill, who has submitted an application for survivor's benefits. Trustee Conrad made a motion to approve the application. Trustee Metzger seconded. Motion carried.

**Item 6 – Application for Survivor's Benefits – Kathy Marsh.** Retired Captain Steven Marsh passed away on August 22nd, 2020. Steven retired from the Iowa State Patrol in 1999 and is survived by his wife, Kathy Marsh, who has submitted an application for survivor's benefits. Trustee Conrad made a motion to approve the application. Trustee Metzger seconded. Motion carried.

**Item 7 – Application for Survivor’s Benefits – Teresa Miller-Kaszinski.** Retired Sergeant David Kaszinski passed away on September 15th, 2020. David retired from the Iowa State Patrol in 2007 and is survived by his wife, Teresa Miller-Kaszinski, who has submitted an application for survivor benefits. Trustee Conrad made a motion to approve the application. Trustee Metzger seconded. Motion carried.

**Item 8 – Application for Medical Expense Reimbursement – Dennis McMahon.** Accidental disability retiree Dennis McMahon requested reimbursement for medical expenses related to his disabling condition that are not covered by his health insurance. Trustee Conrad made a motion to approve payment of \$302.29 for reimbursement of expenses directly related to Mr. McMahon’s disabling condition. Trustee Metzger seconded. Motion carried.

**Item 9 – Treasurer’s Office Monthly Reconciliation – April through June 2020.** The Board was provided the quarterly reconciliation statement from the Treasurer of State’s office for April, May, and June 2020. Trustee Conrad made a motion to accept the reconciliation. Trustee Metzger seconded. Motion carried.

**Item 10 – Treasurer’s Office Quarterly Performance Report – June 30, 2020 – Jina Bresson, TOS.** The Treasurer’s Office provided for the POR Board’s Acceptance the quarterly performance report for the quarter ending June 30, 2020. The second quarter for 2020 saw good returns on the POR investments of 13.21% for the year, which will be reported to the Actuary. Jenison was up (35.83%), Vanguard (21.96%), Fisher (27.09%), Loomis (7.41%), and Lord Abbett (5.3%) for the quarter. The real estate markets had an expected decrease of 1.47% and the current balance for POR was up to \$669M, as of the end of August 2020. Trustee Conrad made a motion to accept the Treasurer’s Quarterly Performance Report. Trustee Metzger seconded. Motion carried.

**Item 11 – Open Forum.**

- Staff provided an update regarding upcoming disability appointments at University of Iowa Hospital and Clinics (UIHC):
  - Deb Stine’s appointment is scheduled for 9/30/2020.
  - Chad Peters’ appointment is scheduled for 10/14/2020.
  - Staff anticipates the report from UIHC for Stine may be available in time for October meeting, otherwise, reports for both Stine and Peters will be available for November 16, 2020 Board Meeting.
- Ms. Castleberry suggested that the October meeting be in-person since actuary Pat Beckham will be doing an actuarial presentation.

**Next POR Board Meeting –** Monday, October 19, 2020 – 2:00 p.m.;  
Oran Pape State Office Building

**Adjournment.** Trustee Conrad made a motion to adjourn the meeting. Trustee Metzger seconded. Motion carried. The meeting was adjourned at 2:23 p.m.

Respectfully,



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Erinn Castleberry, POR Board Secretary



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Tessa Lemons, Recording Secretary