

BOARD OF TRUSTEES
PEACE OFFICERS' RETIREMENT, ACCIDENT AND DISABILITY SYSTEM
ORAN PAPE STATE OFFICE BUILDING, DES MOINES, IOWA 50319-0050
Minutes of Meeting Held August 16, 2021

The Board of Trustees of the Peace Officers' Retirement, Accident & Disability System convened on August 16, 2021, at 2:02 p.m. Members of the Board present in person were Chairman Stephan Bayens. Board members present via phone were Trustee Michael Metzger, Trustee Robert Conrad and Trustee Mark Oiler. In attendance in person was POR Legal Counsel John Lundquist (AG's Office). In attendance via phone was Jina Bresson (TOS). DPS Staff present at the meeting location were Board Secretary Erinn Castleberry and Recording Secretary Jasmine Cripps.

Item 1 - Approval of minutes from POR Board meeting held June 21, 2021. Trustee Conrad made a motion to approve the minutes. Trustee Metzger seconded. Motion carried.

Item 2 – Application for Service Retirement – Rick Busch. Special Agent Rick Busch has submitted an application for service retirement effective September 3, 2021. Trustee Conrad made a motion to approve the application. Trustee Metzger seconded. Motion carried.

Item 3 - Application for Service Retirement – Craig Mackaman. Special Agent Craig Mackaman has submitted an application for service retirement effective September 11, 2021. Trustee Conrad made a motion to approve the application. Trustee Metzger seconded. Motion carried.

Item 4 - Application for Service Retirement – Brett Tjepkes. Executive Officer, Lieutenant Brett Tjepkes has submitted an application for service retirement effective October 2, 2021. Trustee Conrad made a motion to approve the application. Trustee Metzger seconded. Motion carried.

Item 5 - Treasurer's Office Monthly Reconciliation – April through June 2021. The Board was provided the quarterly reconciliation statement from the Treasurer of State's Office for April, May and June 2021. Trustee Conrad made a motion to accept the reconciliation. Trustee Metzger seconded. Motion carried.

Item 6 - Investment Policy Review – Jina Bresson, Treasurer's Office. Jina Bresson, State Treasurer's Office, provided the POR Board with an updated Investment Policy for review. They worked with NEPC consultants on the update. The primary purpose was to align it with the asset allocation changes that were approved at the May 17, 2021 POR board meeting. New definitions were also added to the policy. The targeted rate of return was updated to 7.00% which was approved by the board last fall. Asset allocation benchmark for our fixed income manager, Loomis, was updated to reflect Bloomberg Barclays US Universal. Trustee Conrad made a motion to accept the Investment Policy review. Trustee Metzger seconded. Motion carried.

Item 7 – Open Forum.

- Ms. Castleberry gave an update on the status of several disability applications which will be coming before the POR Board soon:
 - Trooper Daniel Loussaert has been scheduled to be seen at UIHC on August 25, 2021. POR staff anticipates having the written recommendation from the POR Medical Board to provide at the next POR Board meeting.
 - POR staff anticipate having Trooper Phillip Beaver's medical records sent to UIHC this week. After the POR Medical Board at UIHC have reviewed the medical records, Trooper Beaver's appointments will be set up.
 - POR staff anticipate submitting Trooper Justin O'Rourke's medical records to UIHC within the next two weeks.

- Trustee Mike Metzger stated that he's been getting phone calls about twice per week from a retired Trooper regarding Matthew Eimers' disability application. He requested an update on Matthew Eimers' accidental disability application. Chairman Bayens stated that Ms. Castleberry and Ms. Cripps have been in extremely frequent contact with Trooper Eimers and Asst. Attorney General Lundquist has also had some contact with him, as has Chairman Bayens, himself.

Ms. Castleberry provided a procedural overview and update on Trooper Eimers' application, stating that Trooper Eimers is currently between steps 2 & 3 of a 5 step process. POR staff is currently in the process of collecting and compiling his medical records, which is typically the lengthiest step of the disability application process. Once this step is complete, he will move onto the next step and staff will send his records to UIHC for review and appointment scheduling.

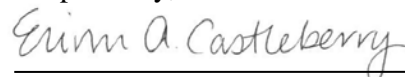
Chairman Bayens commented that he's aware of some concerns regarding the length of time the process is taking, noting the application was filed in April and due to the age of some of the claims being made has required staff to go back a number of years and is further complicated by the fact that as staff started to receive records there was information that suggested there were other medical providers as well. This resulted in needing to obtain additional releases and records. He also noted that due to the rise in Covid the timeliness of the responses from some of the doctors' offices has been less than what we'd traditionally expect. Ms. Castleberry noted that there are several factors that affect how quickly the applications are able to be processed, whether it be the type of injury or the age of the claim; they're all unique.

Assistant Attorney General Lundquist reminded the POR Board of the Administrative Procedure Act which does contain certain prohibitions on decision makers from personally investigating things. He advised the POR Board that if they are contacted regarding any pending disability applications that the safest course of action is for them to direct all inquiries to POR staff so that we do not run the risk of disqualifying any of our POR Board members from being able to make a decision on an application. He noted that procedurally this particular application isn't out of the ordinary, given the volume of records that need to be collected, it is just taking longer than some.

Next POR Board Meeting - Monday, September 20, 2021 at 2:00 p.m.
Oran Pape State Office Building, 1st Floor Public Conference Room

Adjournment. Trustee Conrad made a motion to adjourn the meeting. Trustee Metzger seconded. Motion carried. The meeting was adjourned at 2:18 p.m.

Respectfully,



Erinn Castleberry, POR Board Secretary



Jasmine Cripps, POR Board Recording Secretary